

# FINANCIAL COACHING



Did you know that over **60%** of Americans haven't saved enough to cover a **\$500 emergency**? Only **two of every five** households report creating a budget and sticking to it. In response to these alarming statistics, United Way created a free, yearlong financial coaching program. Participants meet with a professional financial coach each month to help them make lasting changes in spending, saving, and investing. **The impact is clear: Coaching Works!**

Since 2018: 31 participants



**Avg. Debt Paid: \$2,629**



**Avg. Saved: \$2,056**



**91% Increase financial confidence**

## WHAT PARTICIPANTS ARE SAYING:

"I told my coach I'm too poor to save...but now I have a savings account with \$400 saved up! This really helped me."

-Dani, participant

82% said coaching was better than expected!

80% increase their long-term **financial stability**

"For the first time in my life, I understand my credit report and score, and I'm confident that they are accurate!" -Chris, participant

## PERSONAL WINS:

Paid cash for Home Repairs

**Avoided Eviction**

Weathered \$1,000 Medical Bill

Slashed Medical Debt

Improved Credit Score

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