

Financial Stability Alliance: 2020 Impact



The Financial Stability Alliance is a network of 19 organizations working to improve the financial stability of residents in south-central Indiana, by advocating for policies and changes that will improve people’s financial lives; strengthening its members through development opportunities and sharing best practices; and measuring collective results, including the status of financial stability in the region.



Workforce Training & Education



Employment & Income



Affordable Housing



Financial Literacy



654 individuals accessed job skills training



158 earned job-relevant credentials



309 increased their wages



224 gained employment

Through a combination of one-on-one coaching, mentorship initiatives, certification programs, education, and crisis intervention—FSA members helped thousands of households in the region become more financially stable, even during stressful, uncertain times in 2020.

19



Organizations working together as a network

27,000



Total individuals impacted by FSA programs

Alliance Partners in 2020

- Apprisen
- Bloomington Housing Authority
- City of Bloomington HAND
- Monroe County United Ministries
- Greater Bloomington and Monroe Chamber of Commerce
- Habitat for Humanity
- IU Office of Financial Wellness and Education
- Indiana Legal Services
- Ivy Tech Community College
- MCCSC Adult Education
- Middle Way House
- New Hope for Families
- Nurse Family Partnership
- Positive Link
- Purdue Extension
- SCCAP & Thriving Connections
- Salvation Army
- Work One
- United Way of Monroe County

Regional Financial Stability

Includes Monroe and Owen counties

Unemployment rate: 5.6%
 Median income: \$39,290
 Estimated ALICE families: 20,433 (26%)
 Job openings: 3,154
 Job growth: -3.6%

Source: <https://www.hoosierdata.in.gov>